

**MINISTRY OF FINANCE**  
**PETROLEUM RECEIPTS AND DISTRIBUTION REPORT FOR THE THIRD QUARTER OF 2019**

Pursuant to Section 8 of the Petroleum Revenue Management Act, 2011 (Act 815), as amended (Act 893), the Minister is required to publish petroleum receipts (defined in Section 6 of the Act), namely, total output lifted and reference price, among others, on quarterly basis. This publication covers petroleum receipts for the third quarter of 2019.

ITEM	UNIT	JUBILEE	TEN	Total
		50TH	12TH	
QTR 3 2019				
Volume Lifted	Barrels			
o/w Ghana Group GOG/GNPC		994,557	995,956	1,990,513
Partners		6,639,350	4,928,059	11,567,409
Ghana Group Lift				
Date of Lift	d/m/y	24th July, 2019	24th June, 2019	
Reference Price per barrel	US\$	64.042	65.966	
Price Option Fee	US\$	0.08	0.00	
Differential (Premium)	US\$	0.459	0.85	
Market Price Per Barrel	US\$	64.581	65.12	
Cargo Value	US\$	64,229,485.62	64,852,670.90	129,082,156.52
Gross Receipt from Ghana's Group Lift	US\$	64,229,485.62	64,852,670.90	129,082,156.52
o/w Royalties	US\$	17,882,461.46	16,844,849.58	34,727,311.04
o/w Carried and Participating Interest	US\$	46,347,024.16	48,007,821.31	94,354,845.47
Transfer to GNPC	US\$	20,059,566.94	27,844,536.36	47,904,103.31
Equity Financing Cost	US\$	8,793,513.85	19,203,128.53	27,996,642.38
Net Carried & Participating Interest (30%)	US\$	11,266,053.09	8,641,407.83	19,907,460.93
GOG Net Receipts from Lifting	US\$	44,169,918.67	37,008,134.53	81,178,053.20
o/w Royalties	US\$	17,882,461.46	16,844,849.58	34,727,311.04
o/w Net Carried & Participating Interest (70%)	US\$	26,287,457.21	20,163,284.95	46,450,742.16
Other Petroleum Receipts	US\$	40,285,492.07	178,464.75	40,463,956.82
PHF Income	US\$	339,254.62	33,650.00	372,904.62
Corporate Income Tax (Anadarko)	US\$	24,446,719.00	144,814.75	24,591,533.75
Corporate Income Tax (Kosmos)	US\$	13,149,233.00	-	13,149,233.00
Corporate Income Tax (Petro SA)	US\$	2,350,285.45	-	2,350,285.45
Net GOG Receipts	US\$	84,455,410.74	37,186,599.28	121,642,010.02

**Charles Adu Boahen**  
**Deputy Minister**  
**For: Minister**